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SOAH DOCKET NO. 473-19-6862 EVEL PUC DOCKET NO. 49737 JAN 15 PM 2: 16

APPLICATION OF SOUTHWESTERN ELECTRIC POWER COMPANY FOR	•	FUILIFY COMMES, A. BEFORE THE STATE OFFICE
CERTIFICATE OF CONVENIENCE	•	
AND NECESSITY AUTHORIZATION	§	OF
AND RELATED RELIEF FOR THE	§	
ACQUISITION OF WIND GENERATION	§	ADMINISTRATIVE HEARINGS
FACILITIES	8	

THE CITIES ADVOCATING REASONABLE DEREGULATION ERRATA TO THE DIRECT TESTIMONY OF SCOTT NORWOOD

The Cities Advocating Reasonable Deregulation ("CARD") file this errata to the Direct Testimony of Scott Norwood, originally filed on January 14, 2020. This errata serves to provide the correct attachment listed on the table of contents as SN-4 Comparison of Base Gas Price Forecasts Used for Wind Catcher and SWFs Analyses.

Respectfully submitted,

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ATTORNEYS FOR CITIES ADVICATING REASONABLE DEREGULATION

CERTIFICATE OF SERVICE

I certify that I have served a copy of the *Cities' Advocating Reasonable Deregulation Errata to the Direct Testimony of Scott Norwood* upon all known parties of record by electronic mail, facsimile, and or postage paid First Class Mail on January 15, 2020.

Leslie Lindsey

Attachment SN-4

SWEPCO Natural Gas Price Forecasts SWFS Analysis vs Wind Catcher Analysis and EIA 2019 Reference (\$/MMBtu)

	SWP Low		SWP Base	SWP Base SWFs	SWP Base	SWP SWFs Base
	<u>SWF</u> s	<u>EIA AEO</u> 19	<u>SWF</u> s	<u>vs EA</u> I	Wind Catcher	vs WC Base
2021	\$3.01	\$ 3.75	\$3.54	-5%	\$5.39	-34%
2022	\$ 3.16	\$ 3.90	\$3.71	-5%	\$ 5.53	-33%
2023	\$3.31	\$4.20	\$3.89	-7%	\$5.67	-31%
2024	\$ 3.47	\$4. 57	\$4.08	-11%	\$5.90	-31%
2025	\$3.60	\$ 4.95	\$4.24	-14%	\$6.14	-31%
2026	\$3.74	\$ 5.15	\$4.40	-14%	\$6.40	-31%
2027	\$3.86	\$ 5.27	\$4.55	-14%	\$6.66	-32%
2028	\$ 4.12	\$ 5.49	\$4.84	-12%	\$6.93	-30%
2029	\$4.26	\$ 5.61	\$ 5.01	-11%	\$7.21	-31%
2030	\$4.40	\$ 5.78	\$5.17	-11%	\$ 7.51	-31%
2031	\$ 4.51	\$5.89	\$5.30	-10%	\$7.82	-32%
2032	\$ 4.64	\$ 6.24	\$5.45	-13%	\$8.14	-33%
2033	\$4.78	\$6.45	\$5.62	-13%	\$8.41	-33%
2034	\$ 4.95	\$6.66	\$5.82	-13%	\$8.68	-33%
2035	\$ 5.12	\$6.86	\$6.02	-12%	\$8.93	-33%
2036	\$5.22	\$ 7.13	\$6.14	-14%	\$9.12	-33%
2037	\$5.43	\$ 7.31	\$6.39	-12%	\$9.32	-31%
2038	\$5.64	\$7.47	\$6.64	-11%	\$9.53	-30%
2039	\$5.82	\$7.67	\$6.84	-11%	\$9.74	-30%
2040	\$ 5.97	\$ 7.96	\$7.02	-12%	\$9.95	-29%
2041	\$6.22	\$8.11	\$7.32	-10%	\$10.17	-28%
2021-41 Avg	\$ 4.53	\$6.02	\$5.33	-11%	\$7.77	-31%